

Northeast of Storm Lake

Crop Conditions for 05/14/13

| | |
|----------------------------|------------------------------|
| Past Weeks Rainfall | 0 to .6 inches |
| Soil Moisture | top soil wet, subsoil normal |
| Temperature | about normal |
| Crop Progress | behind normal |

| Corn | | Soybeans | |
|------------------------|---|------------------------|--|
| Crop Stage | Corn planting is running well behind normal both in Iowa and nationally. Normally, the nation has 65 % of the corn planted by now, this year only 28% is done. Iowa is even slower, with only 15% done vs 79% normally. | Crop Stage | |
| Yield Potential | | Yield Potential | |

| Corn Market | | Soybean Market | |
|-------------------------|------------------|-------------------------|------------------|
| Current Prices | \$6.99 | Current Prices | \$14.70 |
| Fall Prices | \$4.94 | Fall Prices | \$11.51 |
| Past Weeks Trend | Steady to Higher | Past Weeks Trend | Steady to Higher |

Comments:

Corn planting went into full speed this past weekend. Finally most fields are dry and warm enough to plant. A higher than normal amount corn was planted into overly wet soil, which will likely cause some root and compaction issues later on when the soil dries out. The majority of corn will get planted this week. Yield potential for corn planted this week is still near 100%, but potential will begin to decline rapidly if planting is delayed any longer. The markets are more volatile lately; however the trend still seems to be steady to lower. Any serious weather threat or continued planting delay will cause a big rally, but improved weather will send it lower.

5-07-2013

4-23-2013

04-16-2013

9-11-2012

8-21-2012

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