

Northwest of Storm Lake

Crop Conditions for 5-7-2013

Past Weeks Rainfall	.5 to 1.5"
Soil Moisture	Topsoil is wet but subsoil is still short of moisture in some areas
Temperature	Well below normal
Crop Progress	Little field or planting done

Corn		Soybeans	
Crop Stage	7% Planted	Crop Stage	Not Planted
Yield Potential	100%	Yield Potential	Unknown

Corn Market		Soybean Market	
Current Prices	6.80	Current Prices	14.25
Fall Prices	4.93	Fall Prices	11.48
Past Weeks Trend	Lower	Past Weeks Trend	Lower

Comments:

The roller coaster ride of weather extremes continues we had 4" of snow with rain last week and we will be in the 70's today. Planting progress has been very slow so far, and the little bit of corn that is planted has a greater risk of poor emergence from cold stress. Soil moisture levels are in much better shape now, but the drier areas in this region are still 3 to 4 inches short of "normal" spring levels. The drier areas are more vulnerable to a late spring or summer shift to hot and dry. The 10 day weather outlook is looking more favorable to planting. I expect we will still get the corn planted early enough so that yields will not suffer.

The markets have moved lower because of favorable weather forecasts. Volatile prices will likely continue as traders react to weather, planting progress, crop development, tight old crop supplies and USDA reports.

Crop Update Archives - Please click on the links below to view the pdf's

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