

Southwest of Storm Lake

 stalcupag.wpengine.com/crop-conditions/southwest/

Crop Conditions as of 7-16-18

Past Weeks Rainfall	Above-average, widespread
Soil Moisture	Moist to saturated
Temperature	Highs in 80's and 90's, lows in mid-60's
Crop Progress	Corn ahead of normal, beans normal

Corn

Soybeans

Crop Stage Many fields are pollinating or nearing the end of pollination. Most fields are tasseled out.

Crop Stage Most fields are 18-24" tall, or knee-high. Depends mostly on planting date and drainage. Fields poorly drained have some yellow areas, but most fields are lush.

Yield Potential Good potential to exceed trend-line yields.

Yield Potential Trend-line or better at this time.

Corn Market

Soybean Market

Current Prices \$3.06

Current Prices \$7.62

Fall Price \$3.15

Fall Price \$7.68

Past Weeks Trend Lower

Past Weeks Trend Much Lower

Comments

Our southwestern territory continues to improve and move further ahead of schedule. Growing Degree Units (GDU's, or heat units) are well ahead of normal, as much as ten days to two weeks. That has allowed corn to catch or surpass progress of recent years when planting occurred at earlier dates. Some fields in the southern part of this territory have well-developed ears already which indicate outstanding yield potential. With excellent soil moisture conditions and a nearly perfect 10-day forecast, we may see some really good results from this area, provided that favorable weather continues through the balance of the growing season. We're nearing the end of the 3rd quarter of the corn-growing ballgame, and the outlook is very good for this area. Soybeans are more variable but overall, deserve a good to excellent rating on most fields. Most are lush and flowering, with very good vegetative growth. We see fields on the Missouri River bottoms which have yellow areas from excessive moisture, but they retain good potential with favorable weather conditions.

Grain prices have continued to swoon, with beans leading the way. Corn has followed lower but remains within the post-harvest range at just over \$3.00. Beans, meanwhile, have posted a 10-year low thanks to the China trade situation. How low can they go? I looked back at the low price of the earlier price cycle and found \$3.70 cash beans (\$4.28 on the board) on July 28, 1999. Using some market-based adjustments indicates a low in the current market of \$8.00 on the nearby contract on the board. Friday's low hit \$8.19 with 70-cent basis putting cash price at \$7.49. I'd have to agree with the analysts on TV, the low is very near, and perhaps we've seen it. At this time (9:30 Monday morning), beans are up 13 cents.

Dennis Reyman, AFM, ARA



Crop Update Archives – Please click on the links below to view the past pdf's or click the green button for our Southwest Archives page

[Southwest Crop Conditions Archives](#)