Solution 398.19 +/- Total Acres • Highland Twp

Palo Alto County, Iowa

Offered in Four Parcels!

Parcel 1: 101.02 acres m/l @ \$10,850/ac

Property Location: 1/2 mile east of Ruthven on Highway 18 on north side of road. **Legal Description:** A tract in the S 1/2 of the S 1/2 in Section 16-96-34, Palo Alto County, IA

CSR2: 79.0 **Real Estate Taxes:** \$2,786

Tillable Acres: 94.83 ac **Comments:** 2.42 ac of CRP @ \$204/ac; exp 9/30/2029

Parcel 2*: 151.22 acres m/l @ \$13,750/ac

Property Location: 1/2 mile east of Ruthven on Highway 18 on south side of road. **Legal Description:** NW 1/4 of Section 21-96-34

CSR2: 79.5 **Real Estate Taxes:** \$4,328 **Tillable Acres:** 147.45 ac **Comments:** Cell phone tower lease in place with monthly payments. Request additional info.

Parcel 3: 75.78 acres m/l @ \$13,950/ac

Property Location: 1/2 mile east of Ruthven on Highway 18 on south side of road.
Legal Description: S 1/2 NE 1/4 except part in Section 21-96-34, Palo Alto County, IA
CSR2: 81.9
Tillable Acres: 75.78 ac
Real Estate Taxes: \$2.208

Parcel 4: 70.17 acres m/l @ \$10,950/ac

Property Location: 1/2 mile east of Ruthven on Highway 18 on south side of road.
 Legal Description: N 1/2 NE 1/4 except part in Section 21-96-34 Palo Alto County, IA
 CSR2: 71.4 Tillable Acres: 70.17 ac
 Real Estate Taxes: \$1,786

Lease: Subject to current tenant's lease expiring February 28, 2024 on all four parcels.

Terms: 10% cash down payment due upon acceptance of offer. Balance due at closing (60 days after accepted offer). Real estate taxes prorated to date of closing. Possession is given at closing, subject to current tenant's lease expiring February 28, 2024. Stalcup Agricultural Service, Inc. and its representatives are agents for the sellers.

For full farm resume visit: stalcupag.com



Providing Direction, Delivering Results Since 1942 1705 N Lake Ave | Storm Lake, IA 50588



Contact: Travis Nissen, ARA or Nathan Deters, AFM Office: (712) 732-4811 Evenings: (712) 541-5158 (Travis)



Farm Management • Appraisals • Consultations • Farm Real Estate The information contained herein is believed to be correct, but no responsibility therefore is assumed by the owner or broker.



SILVER LAKE TW?

Aerial Map



Aerial Map



Field borders provided by Farm Service Agency as of 5/21/2008

Soils Map - Parcel 1



2.26

Weighted Average

207.6

68.3

79

60.2

**IA has updated the CSR values for each county to CSR2.

*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils Map - Parcel 2



**IA has updated the CSR values for each county to CSR2.

*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

*c: Using Capabilities Class Dominant Condition Aggregation Method

*- Non Irr Class weighted average cannot be calculated on the current soils data due to missing data.

Soils Map - Parcel 3





Area Sy	rea Symbol: IA147, Soil Area Version: 29								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR
138C2	Clarion loam, 6 to 10 percent slopes, moderately eroded	25.15	33.2%		llle	204.8	59.4	83	58
138B	Clarion loam, 2 to 6 percent slopes	17.97	23.7%		lle	225.6	65.4	89	76
107	Webster clay loam, 0 to 2 percent slopes	16.47	21.7%		llw	224.0	65.0	86	79
55	Nicollet clay loam, 1 to 3 percent slopes	7.52	9.9%		lw	233.6	67.7	89	84
6	Okoboji silty clay loam, 0 to 1 percent slopes	4.50	5.9%		Illw	177.6	51.5	59	54
62D	Storden loam, 10 to 16 percent slopes, moderately eroded	4.17	5.5%		IVe	145.6	42.2	41	39
			We	ighted Average	2.40	211.9	61.4	81.9	68.1

**IA has updated the CSR values for each county to CSR2.

*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils Map - Parcel 4





Area Sy	rmbol: IA147, Soil Area Version: 29								
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR
62D	Storden loam, 10 to 16 percent slopes, moderately eroded	15.49	22.1%		IVe	145.6	42.2	41	39
55	Nicollet clay loam, 1 to 3 percent slopes	14.01	20.0%		lw	233.6	67.7	89	84
138C2	Clarion loam, 6 to 10 percent slopes, moderately eroded	10.20	14.5%		llle	204.8	59.4	83	58
107	Webster clay loam, 0 to 2 percent slopes	9.78	13.9%		llw	224.0	65.0	86	79
138B	Clarion loam, 2 to 6 percent slopes	8.76	12.5%		lle	225.6	65.4	89	76
181B	Clarion-Estherville complex, 2 to 6 percent slopes	7.75	11.0%		lle	80.0	23.2	63	53
73C	Hawick gravelly sandy loam, 6 to 12 percent slopes	2.26	3.2%		IVs	80.0	23.2	31	5
181C2	Clarion-Estherville complex, 5 to 9 percent slopes, moderately eroded	1.34	1.9%		IVe	80.0	23.2	49	38
6	Okoboji silty clay loam, 0 to 1 percent slopes	0.58	0.8%		Illw	177.6	51.5	59	54
			Weig	ghted Average	2.50	182.3	52.9	71.4	61.5

**IA has updated the CSR values for each county to CSR2.

*i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

*c: Using Capabilities Class Dominant Condition Aggregation Method

Topography Hillshade



Average: 1,411.8

19.13 ft

Standard Deviation:

Maps Provided By: © AgriData, Inc. 2023 Field borders provided by Farm Service Agency as of 5/21/2008



4/25/2023

lowa





Client: Summit Ag Farm: Ball Field: 388 Name: linefeature Date: 7/20/2019

4 inch tile	8975.75 ft
5 inch tile	2346.18 ft
6 inch tile	509.09 ft
County tile	730.76 ft
Old 6 inch plastic	1896.04 ft
old 5 inch plastic	



CRP-1 U.S. DEPARTMEN			1.4 . 67			Page 1 of 1		
	redit Corporation	E 1. ST. & CO. CODE & ADMIN. LOO 19 147				2. SIGN-UP NUMBER		
				075702	52			
CONSERVATION RESER			Г ^{3. со}	NTRACT NUMB	4. ACRES FOR ENROLLMENT 2.42			
5A. COUNTY FSA OFFICE ADDRESS (A			6. TR	ACT NUMBER	7. CONTRACT PERIO	D		
PALO ALTO COUNTY FARM SERVICE A 3302 MAIN STREET EMMETSBURG, IA50536-1514	GENCY			6113	FROM: (MM-DD-YYYY) 10-01-2019	TO: (MM-DD-YYYY) 09-30-2029		
			8. SIG	SNUP TYPE:				
 COUNTY FSA OFFICE PHONE NUI (Include Area Code): (712) 852-3386 			Continuous Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants					
(referred to as "the Participant".) The Par CCC for the stipulated contract period fro acreage the Conservation Plan developed comply with the terms and conditions con Program Contract (referred to as "Append applicable contract period. The terms and thereto. BY SIGNING THIS CONTRACT PL addendum thereto; and, CRP-2, CRP-2C,	m the date the Com I for such acreage a Itained in this Contu lix"). By signing be I conditions of this ARTICIPANTS ACKI CRP-2G, or CRP-2C	tract is executed by and approved by the ract, including the A row, the Participan contract are contai NOWLEDGE RECEII 30, as applicable.	the CCC. The CCC and the F Appendix to this acknowledges ned in this For PT OF THE FOL	Participant also Participant. Addi S Contract, entitle receipt of a cop n CRP-1 and in ti LOWING FORMS	agrees to implement on s tionally, the Participant a ed Appendix to CRP-1, Cd y of the Appendix/Appen he CRP-1 Appendix and a S: CRP-1; CRP-1 Appendi	uch designated nd CCC agree to onservation Reserve dices for the		
9A. Rental Rate Per Acre \$ 204	.00	10. Identificati	on of CRP La	Ind (See Page	2 for additional space)			
9B. Annual Contract Payment \$ 494	.00	A. Tract No.	B. Field No.	C. Practice	e No. D. Acres	E. Total Estimated Cost-Share		
9C. First Year Payment \$		6113	0006	CP21	1 2.42	\$ 443.00		
(Item 9C is applicable only when the first y prorated.)								
11. PARTICIPANTS (If more than A(1) PARTICIPANT'S NAME AND								
ADDRESS (Include Zip Code)	(2) SHARE	(3) SIGNATURE	(By)	(4) TITLE/REL/ INDIVIDUAI REPRESEN	(5) DATE (MM-DD-YYYY)			
B(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(2) SHARE 0.00 %	(3) SIGNATURE ((By)	(4) TITLE/REL/ INDIVIDUAL REPRESEN	(5) DATE (MM-DD-YYYY)			
C(1) PARTICIPANT'S NAME AND ADDRESS (Include Zip Code)	(3) SIGNATURE (By)		(4) TITLE/RELA INDIVIDUAL REPRESEN	(5) DATE (MM-DD-YYYY)				
12. CCC USE ONLY A. SIGNATL	RE OF CCC REP	PRESENTATIVE				B. DATE (MM-DD-YYYY)		
NOTE: The following statement is made in acc is the Commodity Credit Corporation O 3831 et seq), the Agricultural Improver receive benefits under the Conservatio Tribal agencies, and nongovernmental identified in the System of Records No the requested information will result in in Paperwork Reduction Act (PRA) Stat and civil fraud, privacy, and other statu	nent Act (19 0.3.C.) n Reserve Program. 1 entities that have been lice for USDA/FSA-2, I a determination of inelig ement: The informatic	1 4 et seg.), the Food L. 115-334) and 7 CF The information collect n authorized access to Farm Records File (Au gibility to participate in on collection is exempt	Security Act of 11 R Part 1410. The ed on this form m the information t tomated). Provid and receive bene ed from PRA as s	986 (16 U.S.C. 380 e Information will be asy be disclosed to by statute or regulat ling the requested in fits under the Const pacified in 16 U.S.	1 et seq.), the Agricultural Ac used to determine eligibility other Federal, State, Local g lon and/or as described in ap nformation is voluntary. How ervation Reserve Program.	t of 2014 (16 U.S.C. to participate in and overnment agencies, plicable Routine Uses ever, fallure to furnish		

expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.





Parcel 1



IOWA

PALO ALTO

Form: FSA-156EZ

See Page 2 for non-discriminatory Statements.



United States Department of Agriculture Farm Service Agency

FARM : 6793 Prepared : 1/13/21 12:24 PM Crop Year : 2021

Abbreviated 156 Farm Record

0	perator	Name

Farms Associated with Operator :

CRP Contract Number(s)	:	
Recon ID	:	
Transferred From		None
ARCPLC G/I/F Eligibility	:	Eligible

:

Salate and	the second		5	Farm Land	Data		1. 2 3. 23	State Parts	total stars
Farmland	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane	Farm Status	Number Of Tracts
397.53	390.65	390.65	0.00	0.00	2.42	0.00	0.00	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped		MPL	Acre Election	EWP	DCP Ag.Rei. Activity	Broken From Native Sod
0.00	0.00	388.23	0.00		0.00		0.00	0.00	0.00

	Crop Election Choice	
ARC Individual	ARC County	Price Loss Coverage
None	SOYBN	
	COTON	CORN

DCP Crop Data							
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP			
Corn	288.83	0.00	133	a second second of the sail			
Soybeans	38.43	0.00	52				
TOTAL	327.26	0.00	52	0			

NOTES	

Tract Number	:	6113
Description	:	N2 SEC 21 96 34, S RR TRACTS 16 94 34
FSA Physical Location	:	IOWA/PALO ALTO
ANSI Physical Location	:	IOWA/PALO ALTO
BIA Unit Range Number	:	
HEL Status	:	HEL field on tract. Conservation system being actively applied
Wetland Status	:	Wetland determinations not complete
WL Violations	:	None
Owners	:	SUMMIT AG FUND III LLP
Other Producers	:	None
Recon ID		19-147-2018-31

1 Martine -	in man the second		Tract Land Dat	a	and the second		Contraction of the second
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	000	
397.53	390.65	390.65	0.00			GRP	Sugarcane
		000.00	0.00	0.00	2.42	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	388.23	0.00			Availy	Native Sou
		000.23	0.00	0.00	0.00	0.00	0.00



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TOTAL	327.26	0.00	
		NOTES	State of the second

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